



## **Richard E. Walck**

Richard E. (Rory) Walck is a partner and co-founder of Global Financial Analytics LLC®. He provides financial and valuation services to clients facing business challenges, litigation and arbitration. With forty-four years of business management, public accounting and consulting experience, he has helped hundreds of clients with complex business problems, including litigation, arbitration and regulatory matters, as well as workout, restructuring and liquidation of troubled assets. Mr. Walck has provided expert witness testimony on financial issues in State and Federal Courts, in domestic and international arbitration hearings and at regulatory proceedings. He has been named one of the leading experts in international arbitration and damages every year by *Who's Who Legal*.

Mr. Walck has assisted clients in the evaluation and analysis of complex financial issues in a variety of commercial and international treaty matters. His clients have ranged from companies with contract or other commercial claims to multi-nationals and government bodies involved in investment treaty disputes.

Much of his work for over forty years has been in the energy industry. He has addressed issues involving electric power, oil, gas and chemicals, both domestically and internationally. In addition, Mr. Walck has experience in airlines, beverages, construction projects, electronics, entertainment, financial institutions, food, franchising, health care, hotels, insurance, manufacturing, professional services, retailing, semiconductors and telecommunications.

Mr. Walck has consulted on a wide array of financial and accounting issues, including records reconstruction, contract matters, intellectual property matters, lost profit claims, post-acquisition disputes, business interruption, asset workout and portfolio liquidation. Examples of his prior projects are listed below.

### **Richard E. Walck**

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### **Education**

- Ph.D. studies in finance, The University of California at Irvine (degree program not completed)
- Master of Business Administration with concentration in Finance and Accounting, The University of Chicago
- Bachelor of Arts with High Honor, School of Hospitality Management, Michigan State University Honors College
- Bachelor of Arts with High Honor, Philosophy, Michigan State University Honors College

### **Professional Certifications**

- Certified Public Accountant
- Accredited in Business Valuation
- Certified in Financial Forensics
- Chartered Global Management Accountant
- Certified Management Accountant
- Certified in Financial Management

### **Professional Associations**

- American Institute of Certified Public Accountants
- Institute of Management Accountants
- American Bar Association—Section of International Law
- International Bar Association

### **Language**

- French (Intermediate)



## **Consulting Project Experience**

### **Oil & Gas Experience**

#### ***Latin American Oil Investment Dispute***

Mr. Walck assisted a major foreign oil company in evaluating its options relating to the expropriation of its investments made in the development of oil reserves in a Latin American country. His assistance here was sought to help assess the potential outcomes in the event of an international arbitration over the host government's actions, and to provide input to assist the company in evaluating settlement options and determining the appropriate course of action.

#### ***Latin American Investment Treaty Arbitration***

Mr. Walck studied the impact of the host government's breach of a bilateral investment treaty on a major international petroleum company. In this regard, he served as the technical team's quantum advisor, helping to address difficult issues in damages theory and their application in the context of the treaty violation.

#### ***Oilfield Patent Litigation***

Mr. Walck assisted an international oil company in determining the potential royalties arising from the company's use of technology for the separation of wellhead emulsions that allegedly infringed the plaintiff's technology. He calculated the cost differentials between the challenged technology and other available methods.

#### ***International Investment Treaty Arbitration***

Mr. Walck assessed the potential impact of governmental actions on the anticipated cash flows from the claimants' offshore fields. His efforts included modeling the interaction of several future unknowns, including production volumes, oil prices, foreign exchange rates and research & development expenditures.

#### ***Oilfield Services Post-Acquisition Dispute***

Mr. Walck consulted with the acquirer of an oilfield services company to evaluate the company's claims against the seller under its acquisition agreement. The analysis included looking at multiple revenue streams from cementing, fracking and other well support activities, and determining the degree to which seller interference with the buyer's post-acquisition activities may have impacted those revenues.



### ***Downstream Petroleum Valuation***

Mr. Walck performed valuations of several retail petroleum outlets in connection with litigation brought against the law firm involved in the dissolution of a partnership. His work was used to assess the fairness of the dissolution plan and to address allegations that the distribution of assets to the partners was unfairly skewed to favor one of the partners.

### ***Tank Farm Environmental Liability Assessment***

Mr. Walck assessed the responsibility of various parties for environmental damages at a major oil storage facility. He reviewed years of data regarding volumes and throughput storage for the parties, spill data, and the anticipated costs of site remediation.

### **Electric Power Experience**

#### ***Energy Charter Treaty Arbitration***

Mr. Walck assisted a Central European client in an international arbitration before the ICSID, arising under the Energy Charter Treaty and a private treaty between the affected states. In this matter, he addressed the financial impact of actions taken by one signatory government on the operations of the counterparty's electric company.

#### ***U.S. Power Plant Arbitration***

Mr. Walck testified in the merits hearing before an Ad Hoc tribunal assessing the impact on the purchaser of a breach of contractual representations resulting in the loss of a power purchase agreement. He provided the tribunal with a valuation of the benefits stream received by the Claimant and a comparison of that stream of cash flows to the expected cash flows under the PPA that were used by the parties in valuing the facility at the time of purchase.

#### ***Nuclear Plant Litigation***

Mr. Walck helped the owners of a nuclear power station determine the impact of steam generator failure. The owners' damages included the costs of plugging and sleeving damaged tubing, the costs of replacing the steam generators, and the impact on power system dispatching during the repair outage.

#### ***Generating Station Fuel Supply Litigation***

Mr. Walck assisted several utilities who jointly owned a 2,250 mW baseload generating station with the assessment of the impact of a breach by the station's fuel supplier. In this matter, he led a team of experts in the impact of the breach on each company's system dispatch and in the determination of the actions taken by the owners to mitigate damages.



### ***Latin American Commercial Arbitration***

Mr. Walck assisted an investor with arbitration involving a billion-dollar electricity sector investment dispute in Latin America. In this matter he provided an international arbitral panel with written testimony concerning relative costs and benefits to both parties and issues arising under U.S. and host country generally accepted accounting principles, including reconciliation of the reported results under both sets of accounting principles and under the project agreements.

### ***Nuclear Plant Design Litigation***

Mr. Walck served as the damages expert for the owner of a nuclear generating station in the U.S. Federal Court trial of its design litigation against the engineer and designer of the reactor containment building. In that matter, post-construction reevaluation of the engineering loads led to retrofitting of the containment structure. In addition to \$150 million of direct material and labor costs, the costs to the owner included nearly one billion dollars for delay, escalation and interest.

### ***Breach of Energy Agreement***

Mr. Walck assisted a major U.S. company with the assessment of damages caused by a Latin American governmental entity's breach of its agreement to provide revenue assurance to a host-country subsidiary of the client company that invested several hundred million dollars in electric generating facilities in the host country. Mr. Walck provided written reports on the damages issues to the ICC tribunal hearing the merits of the matter.

### ***Fuel Price Fixing Allegations***

Mr. Walck led a team in the defense of the Uranium Antitrust Litigation – MDL 342. His work here focused on the examination of transactional data in the worldwide market for yellowcake ( $U_3O_8$ ) and the underlying pricing patterns. His team designed a relational database (long before such software was commercially available) to enable the correlation of all documents pertaining to a single fuel supply transaction, including competitive bids, instances where one or more suppliers declined to bid, the resulting contracts and other documents, and to enable the extraction of data according to various user specified criteria.

### ***Domestic Power Plant Arbitration***

Mr. Walck was engaged by the seller of several domestic combined cycle power plants in connection with a post-acquisition dispute over certain accounting adjustments proposed by the seller and resisted by the buyer. He analyzed the applicability of U.S. generally accepted accounting principles under the contract and provided expert testimony at the arbitral hearing regarding the appropriate price adjustment on GAAP and equity grounds.



## **Water & Sewer Experience**

### ***Latin American Infrastructure Arbitration***

Mr. Walck assisted an Italian client in the determination of losses arising from the cancellation of a concession for building, expansion and operation of municipal water and sewer infrastructure. In this matter, Mr. Walck addressed the impact of various economic issues, government and regulatory actions on the value of the Claimant's investment.

### ***Water Resource Valuation***

Mr. Walck assisted a Southwestern U.S. water district in the valuation of its dam and reservoir resources, which were being taken through eminent domain proceedings for use in connection with the Central Arizona Project, a major project that brought water from the Colorado River to the desert cities of Arizona. He provided the client water district with data regarding water quality, water usage and recreational resource usage for use in the determination of the appropriate payment to the water district.

### ***Water & Sewer Arbitration***

Mr. Walck assisted a Spanish consortium in connection with losses suffered in their concession for the construction and operation of municipal water and sewer facilities. He has assessed the financial impact of governmental and regulatory actions, including the ultimate termination of the investors' concession by the government.

## **Telecommunications Experience**

### ***Middle Eastern Telecommunications Contract Pricing Compliance***

Mr. Walck was the pricing compliance auditor on the contract for supply and installation of telecommunications equipment between the U.S.-based manufacturer and the Telecommunications Company of Iran. Mr. Walck's role here was to provide the Iranian government purchaser with assurance that the pricing of switchgear and other products followed agreed contractual pricing schedules.

### ***Customs Duty Compliance Study***

Mr. Walck analyzed the levels of domestic and foreign content of domestically-engineered but foreign-manufactured switchgear components for the purpose of determining duties on the imported component parts. He developed a method for the allocation of common research & development costs across projects, and ultimately to end products, so that duties on the appropriate level of foreign content of those end products could be determined.



## **Banking and Financial Services Experience**

### ***Latin American Investment Treaty Arbitration***

Mr. Walck assisted a leasing company client in ICSID arbitration with the calculation of damages arising from governmental actions that are alleged to have been discriminatory and to have failed to provide fair and equitable treatment under a bilateral investment treaty. His efforts here were focused on determining the immediate and long-term impacts of those governmental actions, and the resulting decrement in the value of the client's investment in its host country subsidiary.

### ***Auditor Performance Reviews***

Mr. Walck consulted with the U.S. Federal Savings and Loan Insurance Corporation in connection with several failed savings & loan associations. His work focused on reviewing the audit work performed at each institution to assess whether, and to what degree, audit failures may have contributed to the failure of the institution. His work was used both to assess whether to take action against the auditors and, where an action was filed, to support the FSLIC's liability claims.

### ***Loan Servicing Failure***

Mr. Walck assisted several international bank clients in connection with loan servicing failures in their portfolios. His efforts included representing the banks in workout committee decisions, including acting to remedy the servicing errors and to reinstate third-party guarantees on the loan principal.

### ***Loan Portfolio Liquidation Assistance***

Mr. Walck assisted several major lenders with the liquidation of student loan portfolios. He stratified and valued the portfolios, prepared due diligence information for prospective buyers and assisted in the negotiation of sale agreements. During the sale process, he worked closely with the loan servicers to ensure proper conversion of the loans to the buyers' portfolios. Post-sale, Mr. Walck represented the banks in the review of loans submitted for repurchase to determine whether there were adequate grounds supporting the repurchase request.

### ***Loan Servicing Error Negotiation***

Mr. Walck helped a major independent servicer of Federally-chartered loans resolve a servicing software error that resulted in the U.S. government being overbilled by millions of dollars for certain loan benefits. He helped the servicing client determine the extent of the errors that had occurred and the specific client portfolios that were affected and helped to negotiate final resolution with the U.S. government and with the servicing company's bank clients.



## **Chemical Company Experience**

### ***Asian International Commercial Arbitration***

Mr. Walck helped an Asian specialty chemicals manufacturer and distributor quantify the harm resulting from breach of a commercial contract by the foreign counterparty. His efforts here were directed to the analysis of markets for the affected goods in several countries in Southeast Asia, the growth potential in each of those markets, the potential revenues of the Asian company and the likely profits it could have obtained from a multi-year arrangement with the Respondent.

### ***Investment Treaty Arbitration***

Mr. Walck helped a European investor address accounting and valuation questions arising in connection with the expropriation of its investment in a fertilizer manufacturer by the host state. He addressed questions of potential asset stripping, as well as valuation and reporting issues under International Financial Reporting Standards.

## **Mining Company Experience**

### ***Coal Contract Dispute***

Mr. Walck studied the impact of insufficient dragline capacity on the performance of a requirements contract for coal supply. He assisted the coal purchasers in the evaluation of the capacity of the mine, as well as in the evaluation of alternate coal supplies and the resulting damages.

### ***Uranium Antitrust Litigation***

As noted above, Mr. Walck assisted the defendant mining companies in the U.S. multi-district antitrust litigation alleging price fixing in nuclear fuel supply. His efforts required analysis of the component parts of contract price escalation clauses (relating principally to the component costs of the mining operations), and the assessment of the worldwide balance of uranium supply and demand.

### ***Bilateral Investment Treaty Consultation***

Mr. Walck assisted a mining company investor claimant in its claim resulting from cancellation of its mining permits by a host government. His efforts here included the reconciliation of accounting records pertaining to the mining company's country of domicile, its parent company's domicile, and its operational home for purposes of determining whether the appropriate party and the appropriate investment treaty had been pled in the international arbitration action.



## **Airline Company Experience**

### ***Airline Antitrust Litigation***

Mr. Walck assisted a U.S. airline in antitrust litigation alleging predatory pricing in the standby fare market. In this matter, he analyzed price changes in markets with varying degrees of competition, and the resulting changes in revenue passenger miles, revenue yield per passenger mile and the airlines' cost structures.

### ***Commercial Aircraft Arbitration***

Mr. Walck consulted with an overseas airline that was a party to a contract for the refurbishment of aircraft interiors. His work on the termination claim focused on the degree of completion of the contract versus the amount of progress payments that were made at the time the contract was terminated.

## **Foodservice and Lodging Experience**

### ***European Investment Treaty Arbitration***

Mr. Walck helped a Central European host state with its defense of an investor's claim for denial of justice in connection with the bankruptcy and liquidation of its food manufacturing subsidiary. He analyzed the investor's DCF calculations, as well as a contemporaneous market offer and provided expert testimony at the merits hearing regarding the valuation of the claimant's investee.

### ***Middle Eastern Investment Arbitration***

Mr. Walck helped a hotel investor with the early stages of its investment treaty arbitration filed against a Middle Eastern host government. His involvement here was directed toward helping the investor assess the documentary record, develop initial estimates of its claim amount and prepare documentation in preparation for the filing of a notice of arbitration.

### ***Bilateral Investment Treaty Consultation***

Mr. Walck assisted an investor with the assessment of quantum issues in connection with the expropriation of its premises for use by the host government. His services included valuation of the investment based on amounts invested and future anticipated cash flows, and the estimation of the impact of temporary interruption of the investor's business in the event it is restored to the premises in the future.





## ***International Commercial Arbitration***

Mr. Walck performed the quantification of claimant's damages in a commercial arbitration between parties to a contract for the provision of food and logistics support to a major government's military forces deployed overseas. He documented the historic level of contract performance, and the fees associated with that performance, and projected the levels of future performance for the duration of the contract based on the government's announced troop deployments and other market data.

## **Testimony Experience**

Mr. Walck has provided expert witness testimony in several dozen matters, including matters in domestic and international arbitration, litigation and regulatory proceedings. He has offered expert witness testimony in the following matters:

Alverley Investments Ltd. and Germen Properties Ltd. v. Romania, International Centre for Settlement of Investment Disputes, Case No. ARB/18/30, Expert Report on Provisional Measures Issues, Expert Reports on Jurisdiction Issues, 2019-2020.

The Carlyle Group L.P., Carlyle Investment Management L.L.C., Carlyle Commodity Management L.L.C., TC Group, L.L.C., TC Group Investment Holdings, L.P., Celadon Commodities Fund, LP, and Celadon Partners, LLC v. The Kingdom of Morocco, International Centre for Settlement of Investment Disputes, Case No. ARB/18/29, Expert Report, 2019.

Carlyle Commodity Management L.L.C. (f/k/a Vermillion Asset Management, LLC), et al. v. Certain Underwriters at Lloyd's London, Supreme Court of the State of New York, Index No. 651151/2017, Deposition, 2019.

Viaduct d.o.o. Portorož, Vladimir Zevnik and Boris Goljevšček v. Bosnia and Herzegovina, International Centre for Settlement of Investment Disputes, Case No. ARB/16/36, Expert Report, 2019.

Mobil Investments Canada Inc. v. Government of Canada, International Centre for Settlement of Investment Disputes, Case No. ARB/15/6, Expert Report, Rejoinder Report & Hearing Testimony, 2016-2017.

Dan Cake (Portugal) S.A. v. Republic of Hungary, International Centre for Settlement of Investment Disputes, Case No. ARB/12/9, Expert Report, Rejoinder Report & Hearing Testimony, 2016.

Chevron Trinidad LNG Holdings Inc. v. BG Gas International Holdings B.V., Ad Hoc Arbitration, Expert Report & Rejoinder Report, 2016.



Lumenate Technologies, L.P. and Lumenate, L.L.C. v. Data Processing Sciences Corporation and Scott Q. Nesbitt, American Arbitration Association, Case No. 01-15-0002-5561, Expert Report and Hearing Testimony, 2015-2016.

Urbaser S.A. and Consorcio de Aguas Bilbao Bizkaia v. the Argentine Republic, International Centre for Settlement of Investment Disputes, Case No. ARB/07/26, Expert Report, Reply Report, Hearing Testimony and Post-Hearing Report, 2011-2015.

Hrvatska Elektroprivreda, d.d. v. the Republic of Slovenia, International Centre for Settlement of Investment Disputes, Case No. ARB/05/24, Expert Report, Reply Report, Hearing Testimony and Expert Hearing Testimony, 2007-2015.

Gdańsk Transport Company Spółka Akcyjna v. the State Treasury of the Republic of Poland, Ad Hoc Arbitration, Court of Arbitration at the Polish Chamber of Commerce, Expert Report and Hearing Testimony, 2013-2014.

Agility Public Warehousing Company K.S.C. and Professional Contract Administrators, Inc. v. Supreme Foodservice GmbH, International Centre for Dispute Resolution, Arbitration No. 50 132 T 00750 11, Expert Report and Supplemental Report, 2013.

UAB “Arvi” ir ko and UAB “Sanitex” v. Republic of Serbia, International Centre for Settlement of Investment Disputes, Case No. ARB/09/21, Expert Report and Hearing Testimony, 2012-2013.

Heath Tecna Inc. v. Transaero Airlines, International Court of Arbitration of the International Chamber of Commerce, No. 16839/VRO, Expert Report and Supplemental Expert Report, 2011-2012.

Mobil Investments Canada Inc. & Murphy Oil Corporation v. Government of Canada, International Centre for Settlement of Investment Disputes, Case No. ARB(AF)/07/4, Expert Report, Rejoinder Report, Pre-Hearing Report, Hearing Testimony and Post-Hearing Report, 2009-2012.

Ulysseas, Inc. v. Republic of Ecuador, Permanent Court of Arbitration Case Ref. UNCITRAL 019/2009, Expert Report, Reply Report and Hearing Testimony, 2011.

Impregilo S.p.A. v. the Argentine Republic, International Centre for Settlement of Investment Disputes, Case No. ARB/07/17, Expert Report, Reply Report and Hearing Testimony, 2008-2010.

Public Warehousing Company K.S.C. and Professional Contract Administrators, Inc. v. Supreme Foodservice AG, Supreme Foodservice GmbH & Co. KG and Supreme GmbH, International Centre for Dispute Resolution, Arbitration No. 50 181 T 00321 18, Expert Report, Rebuttal Report and Hearing Testimony, 2009-2010.



Westco International SRL, et al. v. ADT Security Services Inc., District Court, County of Arapahoe, Colorado Case No. 2004CV587, Expert Report, Supplemental Reports, Deposition, 2009-2010.

Hughes Network Systems, LLC v. Sea Launch Limited Partnership and Sea Launch Company, L.L.C., International Centre for Dispute Resolution, Arbitration No. 50 494 T 00249 07, Expert Report and Hearing Testimony, 2008.

Sumber Co. Pte. Ltd. v. JohnsonDiversey, Inc., Ad Hoc Arbitration, Expert Report, Rebuttal Report and Hearing Testimony, 2006-2007.

Ponderosa Pine Energy, LLC v. Tenaska Energy Inc., et al., Ad Hoc Arbitration, Expert Report, Deposition and Hearing Testimony, 2006-2007.

Mesquite Investors, L.L.C. v. Newmarket Power Company, LLC, Ad Hoc Arbitration, Expert Report and Hearing Testimony, 2006.

CIT Group Inc. v. the Argentine Republic, International Centre for Settlement of Investment Disputes, Case No. ARB/04/9, Expert Report, 2005.

UEG Araucária Ltda. v. Companhia Paranaense de Energia, International Court of Arbitration of the International Chamber of Commerce, No. 12656/KGA, Expert Report and Expert Rejoinder Report, 2005.

Petroleo Brasileiro S. A. v. El Paso Rio Claro Ltda., et al., International Centre for Dispute Resolution, Arbitration No. 50T-198008605, Expert Rebuttal Report and Addendum Report, 2005.

Al Modish Trading LLC v. Jordache Limited and Jeanjer Ltd., International Centre for Dispute Resolution, Arbitration No. 50T-1330021904, Expert Report, Deposition and Hearing Testimony, 2005.

ADT Security Services Inc. v. Premier Home Protection, et al., District Court, County of Arapahoe, Colorado Case No. 03CV3090, Expert Report, Supplemental Report, Rebuttal Report and Trial Testimony, 2005.

Spectracom, Inc., on behalf of itself and all others similarly situated v. Tyco International (US) Inc., et al., District Court, County of Arapahoe, Colorado Case No. 03CV5089, Class Certification Hearing Testimony, 2005.

Solatube International, Inc. v. Tubular Skylight, Inc., et al., United States District Court for the Middle District of Florida, Tampa Division, Case No. 8:03-cv-19-T-30MSS, Deposition, 2003.



Interdent, Inc., et al. v. Amerident Dental Corp., et al., Superior Court for the County of Los Angeles, California, No. BC 237600 Consolidated Cases BC 238706, BC 243664, Deposition and Trial Testimony, 2002.

Ernst & Young LLP v. Jostens, Inc., American Arbitration Association, AAA No. 65 Y 107 00220 00, Expert Report and Hearing Testimony, 2001.

PRL USA Holdings v. US Polo Association, United States District Court for the Southern District of New York, Deposition, 2000.

Electro Lock v. Dynamic Manufacturing Co., Superior Court for the County of Los Angeles, California, Deposition and Trial Testimony, 1999, 1998.

Ingram Paper v. RGTI, American Arbitration Association, Deposition and Hearing Testimony, 1995.

Leeward Winery v. MacGregor, Superior Court for the County of Ventura, California, Deposition and Trial Testimony, 1992.

AR Inc. v. Cincinnati Milacron, Superior Court for the County of Los Angeles, California, Deposition, 1992.

SEEQ Technology v. Atmel Corporation, United States District Court for the Northern District of California, Deposition, 1992.

PIP Printing, Inc. v. Cabot, Cabot & Forbes, Superior Court for the County of Los Angeles, California, Deposition, 1991.

Rancho Paso Mobilehome Park, Applicant, Rent Control Board for the County of San Luis Obispo, California, Hearing Testimony, 1990.

ATS v. Pitman, Superior Court for the County of Los Angeles, California, Trial Testimony, 1990.

Glickman v. Haagen-Däzs, Superior Court for the County of Los Angeles, California, Deposition, 1990.

Levin v. Cox, Superior Court for the County of Oakland, California, Deposition, 1990.

American Automobile Association v. Matyas, Superior Court for the County of Los Angeles, California, Deposition, 1990.

E.T. Horn v. Armstrong, Superior Court for the County of Los Angeles, California, Deposition and Trial Testimony, 1990.



CHB Foods v. Marsh & McLennan, Superior Court for the County of Los Angeles, California, Deposition, 1989.

EECO v. Litton Industries, Superior Court for the County of Los Angeles, California, Deposition, 1989.

Deseret Jewelry, Superior Court for the County of Los Angeles, California, Trial Testimony, 1989.

Rancho Paso Mobilehome Park, Applicant, Rent Control Board for the County of San Luis Obispo, California, Hearing Testimony, 1989.

Alban v. Bright, American Arbitration Association, Hearing Testimony, 1989.

Hioureas v. Patillo, Superior Court for the County of Los Angeles, California, Trial Testimony, 1989.

Washington Public Power Supply System v. General Electric Company, et al., United States District Court for the Eastern District of Washington, Deposition and Trial Testimony, 1988.

Koch Industries v. Advanced Membrane Technology, United States District Court for the Southern District of California, Deposition and Trial Testimony, 1988.

Melroe Company v. J. I. Case Co., United States District Court for the Eastern District of Missouri, Deposition and Trial Testimony, 1988.

Surface Protection Industries v. Soep, Superior Court for the County of Los Angeles, California, Deposition and Trial Testimony, 1988.

Knight v. Security Pacific Bank, Superior Court for the County of Orange, California, Trial Testimony, 1987.

Tile Council of America v. Custom Building Products, United States District Court for the Central District of California, Deposition and Trial Testimony, 1987.

Chicanita Foods v. Circle-K Corporation, Superior Court for Maricopa County, Arizona, Deposition, 1987.

General Adjustment Life Insurance v. Lucas, et al., Superior Court for the County of Los Angeles, California, Deposition, 1987.

SEEQ Technology v. General Instrument, United States District Court for the Northern District of California, Deposition, 1987.



Clark Equipment Co. v. Lift Parts Manufacturing Co., United States District Court for the Northern District of Illinois, Deposition and Trial Testimony, 1986.

Drozanski v. Pacific Alarm, Superior Court for the County of Los Angeles, California, Deposition, 1986.

Golden State Sanwa Bank v. Holland, Superior Court for the County of Marin, California, Deposition, 1986.

JSD v. Sumitomo Bank, Superior Court for the County of Los Angeles, California, Deposition, 1986.

Isaacs v. Huntington Memorial Hospital, Superior Court for the County of Los Angeles, California, Deposition, 1985.

Ashkenazy v. Dade Savings Mortgage Corporation, Superior Court for the County of Santa Barbara, California, Deposition and Trial Testimony, 1985.

Bayou Steel v. Lexington Insurance, United States District Court for the Eastern District of Louisiana, Deposition and Trial Testimony, 1985.

Russi v. Mercury Consolidated, United States District Court for the Central District of California, Trial Testimony, 1984.

PeopleExpress Airlines v. Union Tank Car Co., New Jersey Superior Court, Deposition, 1984.

Thompson v. Downey Community Hospital, Superior Court for the County of Los Angeles, California, Deposition, 1984.

Taylor v. Kimball Piano Co., United States District Court for the District of Idaho, Deposition, 1983.

Buckner v. Diamond Reo, Superior Court for the County of Riverside, California, Deposition and Trial Testimony, 1983.

Hale v. Caterpillar Tractor Co., Superior Court for the County of Los Angeles, California, Deposition, 1983.

Spray v. Derington, Superior Court for the County of Los Angeles, California, Trial Testimony, 1982.

## **Speaking Engagements**



Mr. Walck has spoken to numerous companies, law firms and professional associations on various topics related to damages and financial issues. In addition, Mr. Walck has given the following public addresses:

“Valuation of Damages,” International Law Institute, Office of the Solicitor General Arbitration Training Program, Washington, DC, October 2019.

“A Quantum Expert’s Perspective on Third-Party Funding,” l’Université Paris II Panthéon-Assas, Paris, France, September 2019.

“Looking Back and Forward – Ask the Experts: Q&A Session with Leading Experts” (as panel chair), Juris Conferences, *Seventh Annual Damages in International Arbitration Conference*, London, England, November 2018.

“A Financial Perspective on Challenges to ISDS,” Center for International Legal Studies Biennial International Arbitration Symposium, Salzburg, Austria, June 2018.

“Damages in International Arbitration,” Charlotte International Arbitration Society, Charlotte, NC, April 2018.

“Damages in Energy Disputes,” Croatian Arbitration Days, Zagreb, Croatia, December 2016.

“Game Theory: How Do the Incentives, Processes, and Psychology of ISDS Affect Damages Outcomes?” (as panel chair), Juris Conferences, *Fifth Annual Damages in International Arbitration Conference*, Washington, DC, September 2016.

“(Not So) New Tools for Dealing with Uncertainty in Quantum,” Center for International Legal Studies Biennial International Arbitration Symposium, Salzburg, Austria, June 2016.

“Valuation Trends & Methods Used in Recent Arbitral Awards” (with Ermelinda Beqiraj, Shannon Lazzarini, Craig Miles and Flip Petillion), Juris Conferences, *Fourth Annual Damages in International Arbitration Conference*, Vienna, Austria, October 2015.

“Logic and Ethics in Expert Witness Practice,” Arbitrators’ and Mediators’ Institute of New Zealand Annual Conference, Queenstown, New Zealand, August 2014.

“Damages and Compensation in International Commercial and Investment Arbitration” (with Leonardo Giacchino), Washington College of Law, American University, Washington, DC, June 2014.

“Choosing the Right Damages Tool,” University of Salzburg & Center for International Legal Studies Biennial International Arbitration Symposium, Salzburg, Austria, May 2014.

Conference Co-Chair (with Lisa Richman), Juris Conferences, *Second Annual Damages in International Arbitration Conference*, Washington, DC, November 2013.



“Different Types of Damage Computations,” Juris Conferences, *Damages in International Arbitration: How Much is Prevailing Worth?*, New York, NY, October 2012.

“Damages in International Arbitration” (with Greig Taylor), International Arbitration Club of New York, New York, NY, August 2012.

“Growth of Value-Based Billing Practices by Law Firms: Does the Water Roll Downhill to Appraisal Experts?” (with Kathy Kirmayer), American Society of Appraisers 2011 International Appraisers Conference, Washington, DC, August 2011.

“The Proper Approach to the Award of Interest by Arbitration Tribunals,” (with Mark Beeley), Arbitrators’ and Mediators’ Institute of New Zealand and The Institute of Arbitrators & Mediators – Australia, Christchurch, New Zealand, August 2010.

“Ethics for Experts,” Center for International Legal Studies Biennial International Arbitration Symposium, Salzburg, Austria, June 2010.

“Dealing with Damages,” American Bar Association Section of International Law, Miami, FL, October 2009.

“Damages in Arbitration,” International Institute for Conflict Prevention & Resolution, New York, NY, May 2009.

“Damages in International Arbitration: Strategies, Techniques & Presentation,” 19<sup>th</sup> Annual ITA Workshop, Institute for Transnational Arbitration, Dallas, TX, June 2008.

“Tax and Currency Issues in International Arbitration,” Permanent Court of Arbitration and Houston International Arbitration Club seminar on Remedies in Commercial, Investment and Energy Arbitrations, Houston, TX, April 2008.

“Current Statistics on Investment Treaty Arbitration,” American Bar Association Section of International Law, Washington, DC, May 2007.

“Trends in Observed Royalty Rates: Implications for Valuation in both Licensing and Litigation Scenarios,” Women’s Bar Association, Washington, DC, April 2006.

“Accounting Concepts for Lawyers,” District of Columbia Bar Association, Washington, DC, January 2006.

“Evolution or Revolution in Investor-State Arbitration,” Permanent Court of Arbitration, The Hague, Netherlands, July 2005.

“Accounting Concepts for Lawyers,” District of Columbia Bar Association, Washington, DC, June 2005.





“Proving Damages for Internet Companies,” Virginia Society of Certified Public Accountants, Glen Allen, VA, 2000.

“Proving the Case,” Virginia Bar Association and Virginia Society of Certified Public Accountants, Richmond, VA, May 1998.

“Proving Damages in Commercial Litigation,” Maricopa County Bar Association, Phoenix, AZ, 1983.

## **Publications**

Mr. Walck has authored the following publications:

“A Financial Perspective on Challenges to ISDS,” at [www.transnational-dispute-management.com](http://www.transnational-dispute-management.com), August 2018, republished in *Yearbook on International Arbitration and ADR*, Vol. VI, 2019.

“Damages in Energy Disputes,” *Journal of Damages in International Arbitration*, Vol. 4, No. 2, 2017.

“Logic and Ethics in the Practice of Expert Witness Services,” *Journal of Damages in International Arbitration*, Vol. 3, No. 1, 2016.

“Restitution, Damages and Compensation: Methods of Valuing Losses,” *International Investment Law*, Marc Bungenberg, Jörn Griebel, Stephan Hobe and August Reinisch, eds. (Nomos: 2015).

“Historical Analysis of ICSID Concluded Cases,” (co-authored with Linda A. Ahee and Leonardo Giacchino), *World Arbitration and Mediation Review*, Vol. 5, No. 1, 2011.

“Approaches to the Award of Interest by Arbitration Tribunals,” (co-authored with Mark Beeley), *The Arbitrator & Mediator*, Vol. 30, No. 1, April 2011, republished in *The Journal of Damages in International Arbitration*, Vol. 1, No. 1, 2014.

“Damages Models to Accommodate the Necessity Defense,” (co-authored with Leonardo Giacchino), *The International Litigation Quarterly*, Vol. 27, Issue 1, Fall 2010.

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“Energy Litigation and Arbitration – Expert Perspectives,” special joint issue of *Oil-Gas-Energy Law Intelligence* and *Transnational Dispute Management*, at [www.transnational-dispute-management.com](http://www.transnational-dispute-management.com), 2007, Vol. 5, No. 3 (as editor of the special issue).

“Observations on Expert Engagements: A Comment on ‘Expert Witnesses in Arbitration and Litigation Proceedings,’” at [www.transnational-dispute-management.com](http://www.transnational-dispute-management.com), 2007, Vol. 5, No. 3.

Mr. Walck was the founding Co-Editor in Chief of *The Journal of Damages in International Arbitration*, published by Juris Publications, from 2014-2017.